

## School of Business

### Master of Business Administration with a Concentration in Accounting

The Master of Business Administration (MBA) program prepares students in the functional areas of business, allowing them to develop managerial skills necessary to be effective in a rapidly changing business environment. The program is based on current research of managerial competencies and graduate business standards as tested by existing national standardized graduate business examinations.

In addition to University of Phoenix learning goals, the MBA program prepares students to:

- Demonstrate the knowledge and skills needed to identify and solve organizational problems using a systematic decision-making approach.
- Demonstrate the knowledge and skills needed to manage, develop, and motivate personnel to meet changing organizational needs in a global business environment.
- Apply critical analysis of alternatives under conditions of uncertainty.
- Develop awareness of their own values and the effect of those values on organizational decision making.
- Assess whether an organization’s plans and actions align with its values.
- Comprehend the application of a significant amount of business administration knowledge within the domains of management, business law, human capital management, organizational

leadership, quantitative reasoning for business, economics, accounting, applied business research and statistics, operations management, corporate finance, marketing, and strategic planning and implementation.

The MBA with a concentration in Accounting consists of 48 credit hours. Thirty-six credit hours constitute the required course of study.

Students in the Accounting concentration will build upon the managerial skills developed in the MBA required-course-of-study by developing an understanding of accounting concepts and applications. Students will also become competent in the use of appropriate analytical tools and technologies. They will be sensitive to legal, ethical, and social values in the conduct and communication of accounting practices and decisions. In addition, students will have an understanding of a portion of the topics required in preparation for the CPA exam: audit and attestation, financial accounting and reporting, regulations, and business environments and concepts.

The Accounting concentration is designed for students who want to enhance their accounting management skills, enter the accounting profession, or complete additional coursework required for the CPA exam.

While completing this program, students who may be planning to take the CPA exam will utilize CPA test preparation software in conjunction with their coursework.

The U.S. Department of Education requires the University to provide the following information about each of our programs that lead to gainful employment in a recognized profession.

18% of students who completed this program during the most recent federal award year did so within normal time.<sup>1</sup>

#### Related occupations<sup>2</sup>

Accountants #13-2011.01

Auditors #13-2011.02

#### Program costs<sup>3</sup>

#### Median graduate debt<sup>4</sup>

**Tuition and fees** \$23,725 to \$36,205

**Federal** \$40,519

Includes cost per credit, application fee, and fees for resources (books/eResources) for students completing the program in normal time.

**Private** \$0

**Institutional** \$0

<sup>1</sup> The on-time completion rate identifies the percentage of students completing this program during the most recent federal award year who completed it within “normal time.” The term “normal time” means the length of time it would take a student to complete this program if the student is continuously enrolled, takes one course at a time, and successfully completes each attempted course. Students enrolled in this degree program are typically nontraditional students. Students may exceed “normal time” for a variety of reasons, including, but not limited to, internships, practicums, clinical rotations, student teaching or administrator experiences required for licensure.

<sup>2</sup> Graduates of this program will be educationally qualified to enter the occupations listed. Visit [onetonline.org](http://onetonline.org) for job descriptions.

<sup>3</sup> The range provided represents the sum of tuition and typical fees required to complete the program within normal time, based on the University’s 2011/2012 tuition levels. The actual costs that will be incurred by a particular student to complete this program will depend upon factors specific to that student. Tuition rates for this program may vary due to factors such as: (i) geographic location of the student; (ii) modality of coursework; (iii) military service; and (iv) future changes in tuition rates. The number of credits required for a particular student to complete the program will be dependent upon various factors, including: (i) transfer credits available; (ii) repeated coursework; and (iii) completion of additional specializations within this program. Please contact an Enrollment Advisor for additional information.

<sup>4</sup> The figure represents the median amount of debt incurred by students who completed the program during the relevant federal award year. The actual amount of debt a particular student will incur to complete this program is dependent on various factors specific to the student. Please contact an Enrollment Advisor for additional information.

# Master of Business Administration with a Concentration in Accounting

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## The Accounting Concentration consists of 15 credit hours and includes:

Accounting from the MBA core: ACC 541-Accounting Research (required)

Nine additional credits of other graduate-level coursework in accounting.

Note: The diploma awarded for this program will read as: Master of Business Administration and will not reflect the concentration. Concentrations are reflected on the transcript only.

## Required Course of Study

### **MGT 521 Management**

This course applies the tools available to University of Phoenix graduate students and the competencies of successful managers to understanding the functions of business. Students learn their own perceptions and values to communicate more effectively with others. Other topics include MBA program goals, argument construction, decision making, collaboration, and academic research. (3 credits)

### **HRM 531 Human Capital Management**

This course prepares students to address the concepts of personnel development as managers. Students learn criteria for developing effective job analysis, appraisal systems, and appropriate career development plans for employees. Other topics include personnel selection, employee compensation, benefits, training, workplace diversity, discipline, employee rights, unions, and management behaviors. (3 credits) Prerequisite: MGT 521

### **LAW 531 Business Law**

This course prepares students to evaluate the legal risks associated with business activity. Students will create proposals to manage an organization's legal exposure. Other topics include the legal system, alternative dispute resolution, enterprise liability, product liability, international law, business risks, intellectual property, legal forms of business, and governance. (3 credits) Prerequisite: MGT 521

### **LDR 531 Organizational Leadership**

This course prepares students to apply leadership principles to the roles they play as managers. Students will discover more about themselves and learn more about the connection between the individual and the organization. Other topics include organizational culture, structure, group behavior, motivation, power, politics, organizational change, and workplace conflict. (3 credits) Prerequisite: MGT 521

### **QRB 501 Quantitative Reasoning for Business**

This course applies quantitative reasoning skills to business problems. Students learn to analyze data using a variety of analytical tools and techniques. Other topics include formulas, visual representation of quantities, time value of money, and measures of uncertainty. (3 credits)

### **ECO 561 Economics**

This course applies economic concepts to making management decisions. Students apply the concepts of scarce resources and opportunity costs to performing economic analysis. Other topics include supply and demand, profit maximization, market structure, macroeconomic measurement, money, trade, and foreign exchange. (3 credits) Prerequisites: MGT 521 and QRB 501.

### **ACC 561 Accounting**

This course applies accounting tools to make management decisions. Students learn to evaluate organizational performance from accounting information. Other topics include financial statements, cost behavior, cost allocation, budgets, and control systems. (3 credits) Prerequisites: MGT 521 and QRB 501

### **QNT 561 Applied Business Research and Statistics**

This course prepares students to apply statistics and probability concepts to business decisions. Students learn criteria for developing effective research questions, including the creation of appropriate sampling populations and instruments. Other topics include descriptive statistics; probability concepts; confidence intervals; sampling designs; data collection; and data analysis including parametric and nonparametric tests of hypothesis and regression analysis. (3 credits) Prerequisites: MGT 521 and QRB 501

### **OPS 571 Operations Management**

This course applies the concepts of planning and controlling to increasing the value of the supply chain. Students learn to evaluate and improve processes. Other topics include process selection, process design, theory of constraints, project implementation, capacity planning, lean production, facility location, and business forecasting. (3 credits) Prerequisites: MGT 521 and QRB 501.

### **FIN 571 Corporate Finance**

This course applies corporate finance concepts to making management decisions. Students learn methods of evaluating financial alternatives and creating financial plans. Other topics include cash flows, business valuation, working capital, capital budgets, and long-term financing. (3 credits) Prerequisites: MGT 521 and QRB 501.

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## **MKT 571 Marketing**

This course prepares students to apply marketing concepts to creating and sustaining customer value. Students learn to solve marketing problems in a collaborative environment. Topics include market research, customer relationships, branding, market segmentation, product development, pricing, channels, communications, and public relations. (3 credits) Prerequisites: MGT 521 and QRB 501

## **STR 581 Strategic Planning and Implementation**

This capstone course integrates concepts from all prior courses in the program. Students apply the concepts of strategic planning and implementation to creating sustainable competitive advantage for an organization. Other topics include environmental scanning, strategic analysis, corporate social responsibility, implementation, evaluation, and risk management. (3 credits) Prerequisites: All other courses in this program, except LAW 531

## **Accounting Concentration — 12 credits**

(ACC 541 plus 9 additional credits selected from the courses below)

### **ACC 541 Accounting Theory & Research**

This is the first core course in the Master of Science in Accounting (MSA). In this course, students apply accounting research tools to current accounting issues. Other topics include research of accounting questions related to: inventory, fixed assets, leases, derivative instruments, debt, contingencies, segment reporting, pensions, business combinations, consolidations, stockholder's equity, and a program overview. (3 credits) Prerequisites: MGT 521, QRB 501, and the Accounting Requirement.

### **COM 530 Communications for Accountants**

In this course, students examine principles and practices of group communication in the context of an organization. Topics include group communication, culture and conflict, group formation, influence in organizational communication, organizational change, formal communications, and public communications. (3 credits) Prerequisites: MGT 521 and QRB 501.

### **ACC 542 Accounting Information Systems**

In this course, students examine the fundamentals of accounting systems design. Topics include business information systems, business processes and data flows, database concepts and tools, internal control and risks, auditing the information system, and using the information system to perform audit functions. (3 credits) Prerequisite: ACC 541

### **ACC 543 Managerial Accounting & Legal Aspects of Business**

In this course, students examine managerial accounting as part of the business's accounting information system and legal aspects of the business enterprise. Topics include managerial accounting and

capital budgeting, cost analysis; management planning and control, negotiable instruments, secured transactions, debtor/creditor relationships, property and insurance, and legal aspects of employment and environment. (3 credits) Prerequisite: ACC 541

### **ACC 544 Internal Control Systems**

In this course, students gain a broad perspective of accounting and control that considers attainment of all goals of the organization, including those concerned with financial objectives. Topics include an overview of control, risk management, internal control systems, controls for current asset functions, controls for other accounting classifications, controls for information technology systems, and reporting on controls. (3 credits) Prerequisite: ACC 541

### **ACC 545 Financial Reporting**

This course prepares students to address concepts of financial reporting for roles as CPAs. Students learn important criteria for calculating capital changes, applying concepts of fixed assets and cost determination, and preparing consolidated financial statements. Other topics include the professional responsibilities of CPAs, deferred taxes, cash-flow statements, balance-sheet preparation, restructuring of troubled debt, and the intricacies of comprehensive income. (3 credits) Prerequisite: ACC 541

### **ACC 546 Auditing**

In this course, students focus on the auditing practice performed by public accountants. Topics include the CPA profession and the auditor's role, planning the audit, audit reporting and required communications, evaluating internal controls, audit programs for current assets and liabilities, and audit programs for other business cycles. (3 credits) Prerequisite: ACC 541

### **ACC 547 Taxation**

In this course, students develop an understanding of the taxation of business entities and the individuals who own those entities. Topics include tax entities, property transactions, calculating basis, gains and losses, alternative minimum tax, S-corporations and partnerships. (3 credits) Prerequisite: ACC 541

### **ACC 548 Not-for-Profit & Government Accounting**

In this course, students receive an overview of the budgeting, accounting, financial reporting, and auditing required of government and not-for-profit organizations. Topics include governmental accounting, accounting records in government, fund allocation, government-wide reporting, not-for-profit accounting, and governmental performance measures. (3 credits) Prerequisite: ACC 541

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## **ACC 556 Forensic Accounting**

In this course, students are introduced to the conduct of fraud examinations, including a discussion of specific procedures used in forensic accounting examinations and the reasoning behind these procedures. Topics include an overview of fraud and abuse, forensic evidence, substantive procedures for cash outflow irregularities, substantive procedures for asset irregularities, financial statement fraud, and examination reporting. (3 credits) Prerequisite: ACC 541.

## **ACC 557 Accounting Ethics**

In this course, students focus on core values of the accounting profession such as ethical reasoning, integrity, objectivity, and independence. Topics include economics, price and consumer behavior, business and accounting issues, ethics and information technology, and professional standards. (3 credits) Prerequisite: ACC 541.